

Bao Long Insurance Corporation

STATEMENT OF CASH FLOWS

for the year ended 31 December 2023 (Direct method)

Form B 03 – DNPNT

(Issued under Circular No.
232/2012/TT-BTC dated 28 December 2012
of the Ministry of Finance)

	Code	2023 VND	2022 VND
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts			
Cash receipts from insurance services rendered and other revenues	01	1,570,041,637,895	1,683,343,387,598
Cash receipts from other activities	06	185,352,466,619	222,952,578,518
Cash payments			
Payments of claims, commissions and other liabilities of insurance activities	02	(1,158,522,221,474)	(1,206,668,923,930)
Payments to employees	03	(218,564,478,255)	(197,220,881,514)
Taxes and others paid to the State Treasury	05	(24,847,395,119)	(7,574,731,649)
Payments of other liabilities	07	(399,708,479,153)	(430,557,142,209)
Net cash flows from operating activities	20	(46,248,469,487)	64,274,286,814
CASH FLOW FROM INVESTING ACTIVITIES			
Payments for additions to fixed assets	21	(5,570,400,322)	(7,619,342,864)
Payments for term deposits at banks, purchase of debt instruments of other entities	22	(1,087,680,334,079)	(21,811,705,916,930)
Receipts from term deposits at banks, sales of debt instruments of other entities	23	995,615,294,537	21,711,245,815,293
Receipts of interests and dividends	27	73,644,356,403	81,107,220,040
Net cash flows from investing activities	30	(23,991,083,461)	(26,972,224,461)

The accompanying notes are an integral part of these financial statements

Bao Long Insurance Corporation

STATEMENT OF CASH FLOWS

for the year ended 31 December 2023 (Direct method - continued)

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of the Ministry of Finance)

	Code	2023 VND	2022 VND
CASH FLOWS FROM FINANCING ACTIVITIES			
Payments of dividends	36	(955,904,280)	(70,605,428,587)
Net cash flows from financing activities	40	(955,904,280)	(70,605,428,587)
Net cash flows during the year (50 = 20 + 30 + 40)	50	(71,195,457,228)	(33,303,366,234)
Cash and cash equivalents at the beginning of the year	60	643,386,774,379	676,700,501,854
Effect of exchange rate fluctuations on cash and cash equivalents	61	37,939,825	(10,361,241)
Cash and cash equivalents at the end of the year (70 = 50 + 60 + 61) (Note 5)	70	572,229,256,976	643,386,774,379

19 March 2024

Prepared by:

Reviewed by:

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Phan Quoc Dung
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